

This document provides the basic information about this fund. It's not marketing material. The information is required by law to help you understand the nature and risks of investing in this subfund. You are advised to read it so you can make an informed decision about whether to invest.

## Harmonized investment fund “Finasta Umbrella Fund” - Finasta New Europe TOP20 Subfund (ISIN code: LTIF00000443)

This subfund is managed by Finasta Asset Management UAB (hereinafter – the Management Company), which belongs to the financial group Finasta

### Objectives and Investment Policy

The objective of the subfund is to achieve maximum return on investment in shares in the New Europe (without Russia) region. The assets of the subfund are invested in a concentrated manner in shares of 15 - 25 companies valued as the most attractive by the managers of the regional subfund. Every company is thoroughly evaluated and analysed selecting the most promising and attractive companies. A low number of positions in the subfund allows to ensure maximum supervision of the selected positions and an effective structure of the subfund, but it can have a significant influence on the fluctuations on the NAV of the subfund.

There are no restrictions on industry and other market sectors, so we can invest in any of the sectors to 100 per cent of the assets of the subfund.

The subfund up to 100 per cent invests in shares of developing markets, which are characterized by large price fluctuations. Therefore the changing situation in stock exchanges may result in large fluctuations of the NAV of the subfund.

If the situation in the market cannot offer better investment opportunities, up to 10 per cent of the assets of the subfund may be invested in bonds and

non-equity securities of other forms (governments and companies). The subfund may invest in different term and credit rating bonds.

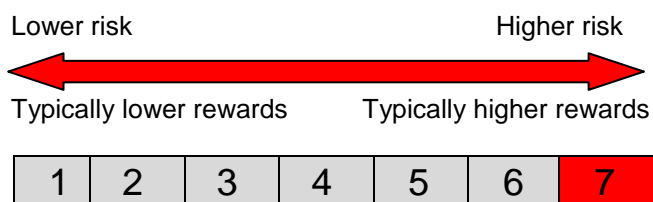
The subfund's benchmark – CECE Extended Index EUR. The Management Company can, at its sole discretion, choose specific investments. The benchmark is used indirectly, which signifies an aim not to replicate the results of the benchmark, but to surpass them.

The subfund focuses on experienced investors. Recommendation: this subfund can be inappropriate for the investors that plan to withdraw money sooner than in 5 years.

The subfund's income is not distributed to participants, but it is re-invested.

Please note that you can redeem your investment upon demand. This subfund deals on every business day. Your investment units will be denominated in EUR, the subfund's base currency. The minimum initial investment for this subfund is EUR 30.

### Risks and Reward Profile



The risk and reward indicator shows a ratio between the subfund's risk and reward. The further the subfund is in this scale, the higher the possibilities of a probable reward, but also the higher the risk to lose money. The first category does not mean that an investment is risk-free.

The risk category is calculated on the basis of the data from the previous year, which cannot reliably show the future risk profile and do not guarantee the future results of the subfund.

The subfund belongs to the seventh category. This means that the risk of changes in the subfund's value is high.

The risk-return ratio in the scale is not guaranteed and over time it can rise and fall (the subfund can be ascribed to another category).

**Counterparty risk.** The risk that the counterparty shall fail to perform its obligations. Efforts are made to minimize this risk by concluding transactions with reliable and experienced financial institutions.

**Market fluctuation risk.** It is the risk that has a direct impact on the value variations of the subfund investment portfolio. Seeking to protect, the assets of subfund are invested for longer term into financial instruments with good future perspective.

**Operational risk.** The risk to incur losses as a result of system failures, human errors or external events, including political or legal risks.

**Market liquidity risk.** The risk to incur losses as a result of low market liquidity that does not allow selling the financial instruments at the desired time and for the desired price.

Efforts are made to prevent from adverse market changes for a certain period of time and to reduce the influence of adverse risk factors through the use of derivative financial instruments.

### Charges for this Subfund

The charges you pay are used to pay the costs of running the subfund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

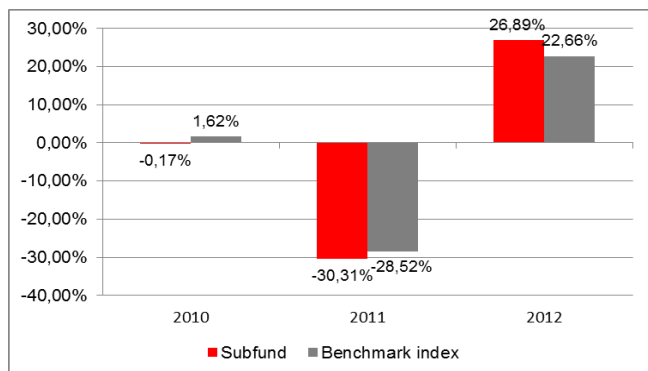
One-off change taken before investment or after investment:	
<b>Distribution fee</b>	2.00 %
<b>Redemption fee</b>	netaikomas
<b>Subfund change fee</b>	0.25 %
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the subfund over a year:	
<b>Annual fee</b>	1.78 %
Charges taken from the subfund under certain specific conditions:	
<b>Performance fee</b>	0.00 %*
*Performance fee is calculated based on high water mark principal; in 2012 the value of subfund unit did not exceed higher ever value over its existence period. For more information about performance fee please check the prospectus of the subfund.	

The table provides the highest distribution, redemption and subfund change fees. In some cases you might have to pay less; you can learn more about specific fee rates from your financial adviser or distributor.

The amount of the annual fee is based on the expenses during the previous year ended December 2012; it can change every year. This fee does not include the performance fee and expenses on the conclusion of the transactions with the subfund's assets, with the exception of the cases when the sale and (or) redemption fees are covered from the assets of the subfund when buying or selling the investment units or shares of another collective investment undertaking on behalf of the subfund.

For more information about the applicable fees, please see the prospectus of the fund (pages 12-16/ Chapter 17- „Expenses“), which you can find: [www.finasta.com](http://www.finasta.com).

## Past performance



The subfund was launched on 29 October 2010.

Past performance results are calculated in euros.

The calculation of the subfund's past performance results includes all and any fees, with the exception of single distribution fee.

Past performance results do not guarantee future results. The value of the subfund's units can do both rise and fall.

## Practical Information

Subfund's depository – AB SEB Bank.

The subfund's prospectus, Rules, annual and semi-annual reports in Lithuanian are presented to the subfund's investors, who wish to receive them, free of charge. You can get familiar with these documents on business days at the legal office of the Management Company at Maironio Street 11, Vilnius (e-mail: [info@finasta.com](mailto:info@finasta.com)), online [www.finasta.com](http://www.finasta.com) and at any subfund's distributor. For more information about the subfund, including the value of the net assets of the subfund, value of a unit, sale and redemption prices of a unit, please contact the Management Company, distributors of the subfund's units or see online [www.finasta.com](http://www.finasta.com).

The Key Investor Information document describes Finasta New Europe TOP20 Subfund. A prospectus is prepared jointly for the entire harmonized investment fund Finasta Umbrella Fund, and periodic reports – for each and every subfund of the said fund individually. The assets and liabilities of each subfund are separated; therefore, other subfunds of the said fund cannot affect the investor in the subfund.

It is important to know that you can change the existing subfund's units into the units of another subfund of harmonized investment fund Finasta Umbrella Fund by submitting an application to change the subfund's units to the Management Company or to the distributor on their business days and business hours in the form as established. For more information about the possibility to change the subfund's units, please see the prospectus of the fund.

The subfund is subject to the tax laws of the Republic of Lithuania, which can affect your personal tax situation. The Management Company shall be liable for the information presented in this document only if this information is misleading, inaccurate or contradicts the information presented in the relevant chapters of the subfund's prospectus.

This subfund is authorised in Lithuania and is regulated by the Supervision Service of the Bank of Lithuania. Where relevant the statement that Finasta Asset Management UAB is licensed in Lithuania and regulated by the Supervision Service of the Bank of Lithuania. This key investor information is accurate as of 9<sup>th</sup> of May, 2013.