

UAB "REFI Sun"

ARTICLES OF ASSOCIATION

CHAPTER I

GENERAL PROVISIONS

1. UAB "REFI Sun" (hereinafter referred to as the Company) is a private legal entity with limited civil liability, which in its activities follows the Civil Code of the Republic of Lithuania, the Law on Companies of the Republic of Lithuania (hereinafter referred to as the Law on Companies), other legal acts of the Republic of Lithuania, as well as these Articles of Association.
2. The legal form of the company is a private limited liability company.
3. The period of operation of the company is unlimited.
4. The financial year of the company is January 1 - December 31.

CHAPTER II

OBJECTIVES AND OBJECT OF THE COMPANY'S ACTIVITIES

5. The objectives of the company's activities: consulting business and other management activities; ancillary activities of financial services, with the exception of insurance and accumulation of pension funds; generation, transmission and distribution of electricity.
- The Company may engage in any other activity that does not contradict the legislation of the Republic of Lithuania.

CHAPTER III

SHARE CAPITAL OF THE COMPANY, NOMINAL VALUE OF THE SHARE, NUMBER OF SHARES AND RIGHTS GRANTED

6. The share capital of the company is EUR 1000.
7. The share capital of the company is divided into 1000 ordinary registered shares.
8. The nominal value of the company's share is EUR 1.
9. The company's shares are intangible.
10. Each share for which it has been paid in full shall give one vote to the shareholder holding it at the General Meeting of Shareholders of the Company.
11. The rights and obligations of the shareholders of the Company are established by the Law on Companies and other laws of the Republic of Lithuania.

CHAPTER IV

COMPANY MANAGEMENT

12. Bodies of the company:
 - 12.1. general meeting of shareholders;
 - 12.2. the Supervisory Board is not formed in the Company;
 - 12.3. the Board of Directors of the Company shall not be formed;
 - 12.4. director.
13. The competence of the General Meeting of Shareholders, the procedure for its convocation, the competence of other bodies of the Company, the procedure for their collection and recall do not differ from those specified in the Law on Companies. If the owner of all the shares of the Company is a single person, his written decisions shall be equated with the decisions of the General Meeting of Shareholders.

CHAPTER V

PROCEDURE FOR PUBLICATION OF COMPANY ANNOUNCEMENTS

14. When the Company's notices are to be made public, they are published in the electronic publication "Public Notices of Legal Entities" published by the State Enterprise Centre of Registers.

15. Other notices of the Company to shareholders and other persons shall be sent by registered letter or delivered for signature. Urgent messages may be transmitted by electronic means, the originals may be sent immediately to the addressee by registered letter or delivered for signature.

16. Notices are sent to shareholders at the address indicated in the Company's securities accounting documents.

17. The Head of the Company is responsible for sending notices or serving them in a timely manner.

CHAPTER VII PROCEDURE FOR SUBMISSION OF DOCUMENTS AND INFORMATION OF THE COMPANY TO SHAREHOLDERS

18. Upon the written request of the shareholder, not later than within 7 days from the date of receipt of the claim, the Company's documents, which are not related to the Company's commercial (production) secret and confidential information, shall be submitted to the shareholder for inspection during the Company's working hours at its registered office or at another place indicated by the head of the Company where the documents are stored. Copies of these documents may be sent to the shareholder by registered letter or served with a signature.

19. The shareholder has the right to get acquainted with all the documents of the Company. The Company may refuse to provide the shareholder with an opportunity to get acquainted with and/or provide copies of documents related to the Company's commercial (industrial) secrets, confidential information, except for the cases when the Company's information is necessary for the shareholder to implement the mandatory requirements provided for in other legal acts and the shareholder ensures the confidentiality of such information. The Company must provide the shareholder with an opportunity to get acquainted with other information of the Company and/or provide copies of documents, if such information and documents, including information and documents related to the Company's commercial (industrial) secret and confidential information, are necessary for the shareholder to comply with the requirements provided for in other legal acts and the shareholder ensures the confidentiality of such information and documents. The Company shall refuse to provide copies of documents to the shareholder if the identity of the shareholder who requested the document cannot be established. The Company must formalize the refusal to provide the shareholder with access to and/or to provide copies of the documents in writing, if the shareholder requests it.

20. Company documents, copies thereof or other information are provided to shareholders free of charge.

CHAPTER VII ESTABLISHMENT AND TERMINATION OF THE COMPANY'S BRANCHES AND REPRESENTATIVE OFFICES

21. The Company has the right to establish branches and representative offices in the Republic of Lithuania and foreign countries.

22. The decision to establish the Company's branches and representative offices, to terminate their activities, to appoint and recall the heads of the Company's branches and representative offices shall be taken, as well as the regulations of the branches and representative offices shall be approved by the Head of the Company in accordance with the legal act(s).

CHAPTER VIII PROCEDURE FOR AMENDING THE ARTICLES OF ASSOCIATION OF THE COMPANY

23. The procedure for amending the Articles of Association of a Company does not differ from that specified in the Law on Companies.

The document is drawn up electronically.